

# UbitEx Whitepaper

## Summary

Amid the dynamic and transformative world of blockchain, UbitEx emerges as a pivotal catalyst for innovation and progress. It serves as a visionary and inclusive platform where groundbreaking concepts and transformative projects take shape. What sets UbitEx apart is its steadfast commitment to advancement, rooted in the collective insights and expertise of its ecosystem users and community members. In an industry where innovation and adaptability are paramount, we proudly introduce the UbitEx token \$UB - a symbol of transformation, potential, and boundless opportunity.

\$UB transcends its role as the native token for the UbitEx exchange. It assumes a deeper role as a steadfast supporter of the visionaries behind the decentralized economy, becoming an integral part of the future of blockchain ecosystem developments.

## Background

UbitEx is the world's largest comprehensive derivatives trading platform tailored for market makers and the world's first AI-friendly exchange, offering a multi-ecological, social, and payment-integrated exchange experience. Our commitment to innovation is highlighted by our award-winning product, FlyLeopard, which won the AI Hackathon Technical Contribution Award in the SegmentFault AIGC Hackathon in 2021. Our platform provides a diverse array of future-oriented services such as lending, launchpad, cryptocurrency stock trading, public chain support, a cryptocurrency payment system, and educational resources through Ubit Academy.

As the world's first AI-friendly exchange, UbitEx is revolutionizing the trading landscape with FlyLeopard technology, featuring innovative AI agent services to diversify trading products and enhance user experiences. Founded in 2024 by Cambridge University graduates Alex Sandor and Nick, our mission is to democratize market participation by eliminating high capital thresholds and empowering individuals to become market makers. The pioneering FlyLeopard AI Smart Grabber technology, developed by our founders, secured the AI Hackathon Award for Technical Contribution in 2023.

FlyLeopard's groundbreaking innovations have attracted significant investment from leading industry players in 2024. At UbitEx, we are dedicated to reshaping the future of trading by driving accessibility, innovation, and prosperity for all users. Join us on this transformative journey.

## Principles and Vision

UbitEx embodies a novel approach to governance as it operates as a derivatives trading platform. Unlike traditional corporate structures, it embraces a decentralized governance model consisting of a diverse group of visionaries and stakeholders holding \$UB tokens, united by a shared commitment to drive the platform towards success. This unique ecosystem promotes an open-door policy, inviting all \$UB holders to propose collaborations with other projects and protocol enhancements that can benefit UbitEx. The authority to influence the direction of the platform firmly rests with UB token holders.

\$UB, as a groundbreaking innovation amidst the crypto storm, will bridge the gap between CeFi and DeFi product yields, offering a steady flow of financial rewards and market growth. This integration will invigorate UbitEx's vitality, sparking a significant surge in the crypto sphere. We strongly believe that digital asset innovation will remain the primary driver of CeFi, with UB serving as the cornerstone of value in this transformative journey.

## UbitEx Platform Products

Our platform provides a diverse array of future-oriented services designed to meet the evolving needs of traders. These include:

- **Lending:** Seamlessly merging cryptocurrency with traditional finance.
- **Launchpad:** Serving as a project incubation platform.
- **Cryptocurrency Stock Trading:** Offering token trading linked to ETFs.
- **Public Chain:** Supporting a robust public blockchain infrastructure.
- **Cryptocurrency Payment System:** Revolutionizing payment methods through cryptocurrency.
- **Ubit Academy:** Empowering users with educational resources for enhanced trading proficiency.

## Token Distribution Strategy

The UB token model embodies a strategic allocation aimed at fostering a robust and inclusive ecosystem while promoting decentralized governance principles. With an initial supply of 100 million tokens, the distribution plan reflects our commitment to transparency and community engagement, ensuring that each stakeholder has a voice in shaping the future of UbitEx.

**10% IEO Allocation:** Reserved for Initial Exchange Offerings to facilitate platform growth and expansion.

**5% Team:** Tokens allocated to the team are subject to a 2-year lockup period, with linear release over 24 months thereafter, ensuring long-term commitment and alignment with project success.

**20% Investment Institutions:** Allocated to investment institutions, these tokens are released linearly over 24 months following a 2-year lockup period, bolstering strategic partnerships and ecosystem development.

**5% Liquidity:** Reserved to provide liquidity on exchanges, enhancing market stability and accessibility for traders.

**3% Market Incentive Policy:** Allocated to incentivize market participants, fostering liquidity and activity within the UbitEx ecosystem.

**57% Market Maker Staking Rewards:** Reserved for market makers who stake UB tokens, providing incentives for liquidity provision and supporting efficient trading on the platform.

This comprehensive distribution strategy not only allocates tokens strategically but also aims to cultivate a vibrant ecosystem where all participants contribute to the advancement of decentralized finance and blockchain innovation.

## Governance Token

\$UB is the LRT of the UbitEx platform, serving as a primary source of decentralized income and addressing the diverse financial needs of our users. This token transforms financial management methods on the platform through several key innovations.

\$UB enhances the mining revenue process by resolving decentralized Sequencer mining challenges, ensuring efficient and reliable revenue streams for participants. It strengthens the connection between the platform and its users by providing continuous liquidity overflow, boosting user engagement and promoting sustained economic activity within the ecosystem.

\$UB drives value growth through its native asset-driven approach. By leveraging the intrinsic value of the token, it fosters an environment where assets can appreciate naturally, creating significant financial opportunities for users and bolstering the overall health and vibrancy of the UbitEx platform.

## Token Holder Rewards System

Investing in \$UB opens doors to a wealth of opportunities and exclusive advantages within our innovative ecosystem. At UbitEx, we take pride in being stewards of financial empowerment, exemplified through our meticulously crafted Team Management Earnings system, designed to recognize and reward our dedicated community members.

Your journey with UbitEx commences with \$UB, granting you access to our dynamic ranks, each tailored to offer unique benefits aligned with your commitment and contributions. Starting at VIP0, the initial step requires a staking value of 100 \$USDT, laying the groundwork for future rewards and growth.

Progressing through the ranks, each achievement unveils increased earning potentials. From VIP1, where you participate in your team's market maker earnings and receive referral bonuses, to VIP5, the apex of our hierarchy, boasting a substantial 60% share of team market maker earnings.

Yet, the advantages extend further. As an Icon rank holder, your influence expands as you nurture a network of Icon rank subordinates, unlocking additional percentages of team market maker management earnings and solidifying your leadership within the UbitEx community.

Moreover, our dedication to your success remains steadfast. In addition to rank earnings, UbitEx offers direct and indirect referral bonuses, group earnings, and same-rank incentives, ensuring a comprehensive and rewarding experience for all participants.

## **User Compliance and Restrictions**

The UbitEx token \$UB, designed to promote an open and inclusive blockchain ecosystem, must adhere to specific legal and regulatory guidelines. To ensure compliance, access to the UbitEx platform and token is currently prohibited for users from the United States and any countries sanctioned by the Office of Foreign Assets Control (OFAC). These measures are implemented to maintain a secure and responsible environment within the UbitEx ecosystem, reflecting the core values of inclusivity and innovation that drive the blockchain industry.

## **Governance Discussions**

Ideas that receive substantial backing from the community can be proposed for voting. A community member may initiate a preliminary proposal or discussion, leading to an official UbitEx community vote. These proposals serve as a preliminary assessment or poll and do not assure implementation. For the concept to progress, it must be embraced by a development team, undergo a comprehensive code audit, and be deployed by the multi-signature administrators.

## **Frequently Asked Questions**

### **What's UbitEx's roadmap?**

Our roadmap is meticulously planned to align with current market conditions, ensuring sustainable growth and innovation at every stage. Here's a detailed breakdown:

2023Q3

- Platform project initiation, FlyLeopard market maker team foundation completed.
- UbitEx platform development completed and early community users invited for beta testing.

#### 2023Q4

- Platform risk control and security system construction completed.
- Platform completed multiple rounds of security audits.
- AI components integrated into the platform and tested.

#### 2024Q1

- Platform launched, spot and derivatives trading features introduced.
- Dual account system development and trading system construction completed and launched, providing target users with a smooth, convenient, and secure trading experience.

#### 2024Q2

- UbitEx social system launched.
- AMM auto-balancing mechanism.
- Platform profit distribution implemented, achieving financial inclusion for platform investors.

#### 2024Q3

- Unified account system launched.
- AI system improved, introducing a series of features such as AI aggregated trading, AI anti-fraud, and AI value-added trading.
- X2E system launched, allowing users to capture incentives through the above methods, promoting platform growth.
- Ubit Labs established to build an investment landscape.

2024Q4

- Futures trading function launched.
- Collaboration with traditional financial institutions to introduce US stock trading products.
- API opened, dual account universal SDK development completed.
- Platform token application scenarios and incentive models further enriched.

### **What is the AI revenue system driven by innovative algorithms of UbitEx?**

When users invest in market making on UbitEx, they must purchase \$UB tokens and pair them with an equivalent value of mainstream currencies to create trading pairs for market making. \$UB tokens, serving as the platform's currency, are allocated to the risk control hedging pool for fund management. Meanwhile, the mainstream currencies are used to establish new liquidity pools to support FlyLeopard's intelligent market making.

Daily settlements are based on the real-time price of the \$UB token, using stUB as the settlement token. At the end of the market making period, the mainstream currency is returned to the investor, and the \$UB tokens are managed based on their value change:

If \$UB appreciates, a portion of the UB tokens will remain in the hedging pool, and the rest can be redeemed without loss.

If \$UB depreciates, the hedging pool will add funds to ensure the investor's principal is safeguarded, thus completing the lossless pledge.

### **What are UbitEx's Official Social Media Channels?**

- Twitter: [https://twitter.com/Ubit\\_Ex](https://twitter.com/Ubit_Ex)
- Telegram global community: [https://t.me/Ubit\\_Ex](https://t.me/Ubit_Ex)
- Medium Blog: [https://medium.com/@Ubit\\_Ex](https://medium.com/@Ubit_Ex)

## **How Can I Download UbitEx's latest APP?**

Downloading UbitEx is simple! You can directly access the latest app through this link: <http://www.ubit.press/>